



## Schedule B99 – Hardware Lease

All Hardware listed in Schedule C and identified as “MRC/Lease” shall be governed by the terms below.

Lease Term:

3 Years <input type="checkbox"/>	5 Years <input checked="" type="checkbox"/>
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1. This Schedule is a Hardware operating Lease. The Hardware monthly fee will commence from the time of each site installation and continue for the entire Term listed above subject to early Buy-out option outlines in 4 below.
2. The monthly fees associated with the Lease is listed in Schedule C under the column “MRC/Lease”
3. Each location is independently subject to the same Term. Should the Customer cancel a site for any reason whatsoever, Customer will incur a fee of 100% of the Hardware charges for the remaining period of the Term for that location. The Hardware may be relocated and installed at another location *for* a one time re-installation/refurbishment/reprogramming fee of \$600.
4. At the end of the Term, all hardware must be returned to Comwave in good working order unless purchased pursuant to the Purchase Option
5. The Hardware can be purchased at any time (Purchase Option) for a one-time payment calculated as follows: Number of months remaining in the Term for that location or Hardware from the installation date, times the monthly Hardware Fee plus the equivalent of twelve times the Monthly Hardware Fee. For example, in the case of a location that cancels with four months remaining on a thirty-six month Term:  $(36-X) \times (\text{Monthly Hardware Value})$  (where X is the number of months the Hardware has been installed at a location to a maximum of 36) +  $(\text{Monthly Hardware Fee} \times 12)$ .  
  
Eg.  $(36-32) \times 52 + (52 \times 12) = \$832$  (Hardware buyout)
6. Optional extended warranty is available and covers all part and labour to restore Service.
7. Customer undertakes to have sufficient insurance coverage for all Hardware installed by Comwave under this Lease to cover damage not covered by manufactures warranty such as acts of god, physical damage, or loss.